

SASHWAT TECHNOCRATS LIMITED

Regd Office Office No 14, First Floor, Plumber House, 557, J S S Road, Chira Bazar, Mumbai-400002

CIN L24220MH1975PLC018682, E – Mail Id sashwat technocrats@gmail.com

Contact No 22016021/22016031

Date: 13th May,2021

To,
The Manager Listing,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

Sub Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, for sale of wholly owned material subsidiary.

Scrp Code: 506313

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time, we wish to inform you that subject to receipt of requisite approvals, the Board of Directors of Company in its meeting held on 13th May,2021 has approved sale and transfer of entire stake in two wholly owned material subsidiary named **Anjali Commodities Private Limited** and **Sahas Mercantile Private Limited** to Mrs Achuki Devi Agarwal and M/s Suresh Agarwal & Sons HUF hereinafter referred as “Buyers”)

The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under -

Sno	Particulars	Information of such event	
		Anjali Commodities Private Limited	Sahas Mercantile Private Limited
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The income of the Anjali Commodity private limited as on 31st March,2020 was Rs 18,42,704/-(27 89% of consolidated Income) while the network was Rs 4,16,13,884/-(67 09% of Consolidated Network)	The income of Sahas Mercantile Private Limited as on 31st March,2020 was Rs 37,63,141/-(56 96% of consolidated Income) while the network was Rs 15,338,551/- (24 73% of Consolidated Network)



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b)	Date on which the agreement for sale has been entered into,	NA	NA
c)	The expected date of completion of sale/disposal	15 06 2021	15 06 2021
d)	Consideration received from such sale/disposal,	The total consideration received from such disposal is Rs 80,00,000/-	The total consideration received from such disposal is Rs 20,00,000/-
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies If yes, details thereof,	Mrs Achuki Devi Agarwal shall purchase 2,45,124 share of Anjali commodity Pvt Ltd while Suresh Agarwal & Sons HUF shall purchase 2,476 share of Rs 10 each/- and total Consideration amounting to Rs 80,00,000/- The Buyers does not belong to promoter/ any Promoter group	Mrs Achuki Devi Agarwal shall purchase 4,04,672 share of Sahas Mercantile Private Limited while Suresh Agarwal & Sons HUF shall purchase 4,088 share of Rs 10 each/- and total Consideration amounting to Rs 20,00,000/- The Buyers does not belong to promoter/ any Promoter group
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No The transaction is not a Related Party Transaction	No The transaction is not a Related Party Transaction
g)	Additionally in case of a slump sale, indicative disclosures provided for	Not Applicable	Not Applicable



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	amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale		
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Please acknowledge and take on record the above

Thanking you

For Sashwat Technocrats Limited



Akshar Jagdish Patel

Company Secretary and Compliance Officer

Date 13.05.2021

Place: Mumbai

